

19-695 Minimum Foundation Program

Agency Description

The Minimum Foundation Program is the mechanism by which all students in public elementary and secondary schools are assured of a minimum program of education. The funds for this purpose are equitably allocated according to a formula adopted by the State Board of Elementary and Secondary Education and approved by the Legislature.

The Minimum Foundation Program has only one program, the Minimum Foundation Program. Therefore, the mission and goals of the Minimum Foundation Program are the same as those listed for the Minimum Foundation Program in the program description that follows.

AGENCY BUDGET SUMMARY

	ACTUAL 2000-2001	ACT 12 2001-2002	EXISTING 2001-2002	CONTINUATION 2002-2003	RECOMMENDED 2002-2003	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$2,176,685,635	\$2,203,279,033	\$2,203,180,591	\$2,248,774,843	\$2,244,813,816	\$41,633,225
STATE GENERAL FUND BY:						
Interagency Transfers	0	0	0	0	0	0
Fees & Self-gen. Revenues	0	0	0	0	0	0
Statutory Dedications	103,300,965	196,594,275	196,594,275	228,392,778	200,195,033	3,600,758
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
TOTAL MEANS OF FINANCING	\$2,279,986,600	\$2,399,873,308	\$2,399,774,866	\$2,477,167,621	\$2,445,008,849	\$45,233,983
EXPENDITURES & REQUEST:						
Minimum Foundation Program (MFP)	\$2,279,986,600	\$2,399,873,308	\$2,399,774,866	\$2,477,167,621	\$2,445,008,849	\$45,233,983
TOTAL EXPENDITURES AND REQUEST	\$2,279,986,600	\$2,399,873,308	\$2,399,774,866	\$2,477,167,621	\$2,445,008,849	\$45,233,983
AUTHORIZED FULL-TIME						
EQUIVALENTS: Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0